

GPW Benchmark S.A. has decided to discontinue the provision of WIBOR and WIBID Reference Rates for the Fixing Tenor 1Y from January 2, 2025.

We would like to inform you that GPW Benchmark S.A., the administrator of the WIBOR and WIBID benchmarks, following a public consultation, in accordance with the KNF recommendation, has decided to discontinue the provision of the Fixing Tenor 1Y for the WIBOR and WIBID Reference Rates starting from January 2, 2025.

The Administrator gave one year's notice of the discontinuation date in order to carry out necessary adjustments in the documentation or financial instruments and agreements that relate to the 1Y Fixing Tenor for WIBOR or WIBID by entities applying it.

GPW Benchmark S.A. has also made available a summary document of the public consultation.

Source: www.gpwbenchmark.pl/en-home, section News - communication dated 29 December 2023 "Summary of public consultations - WIBID® and WIBOR® Reference Rates for the 1Y Fixing Tenor."